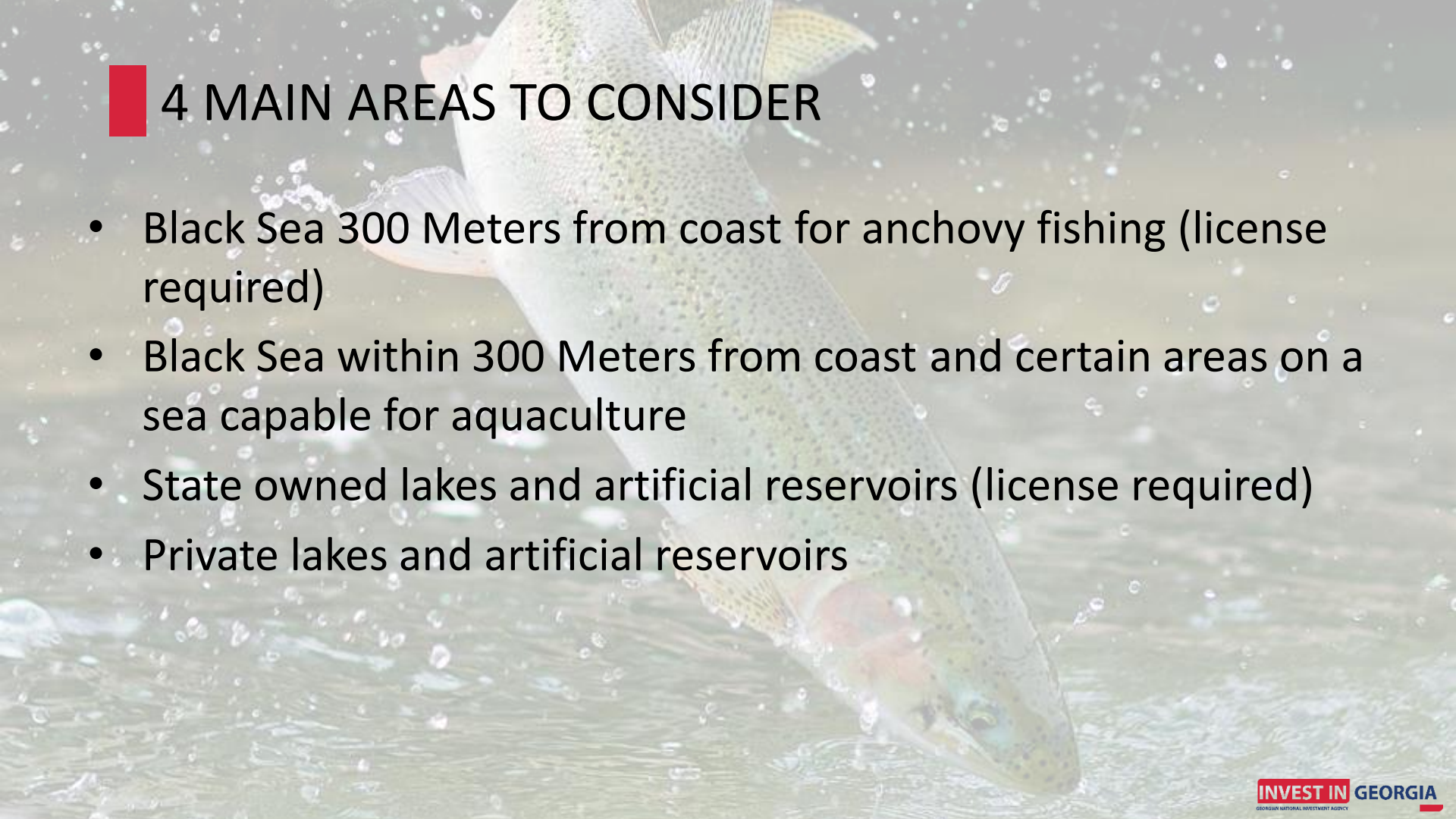




**Georgia - Destination for Fish
Farming and Processing**

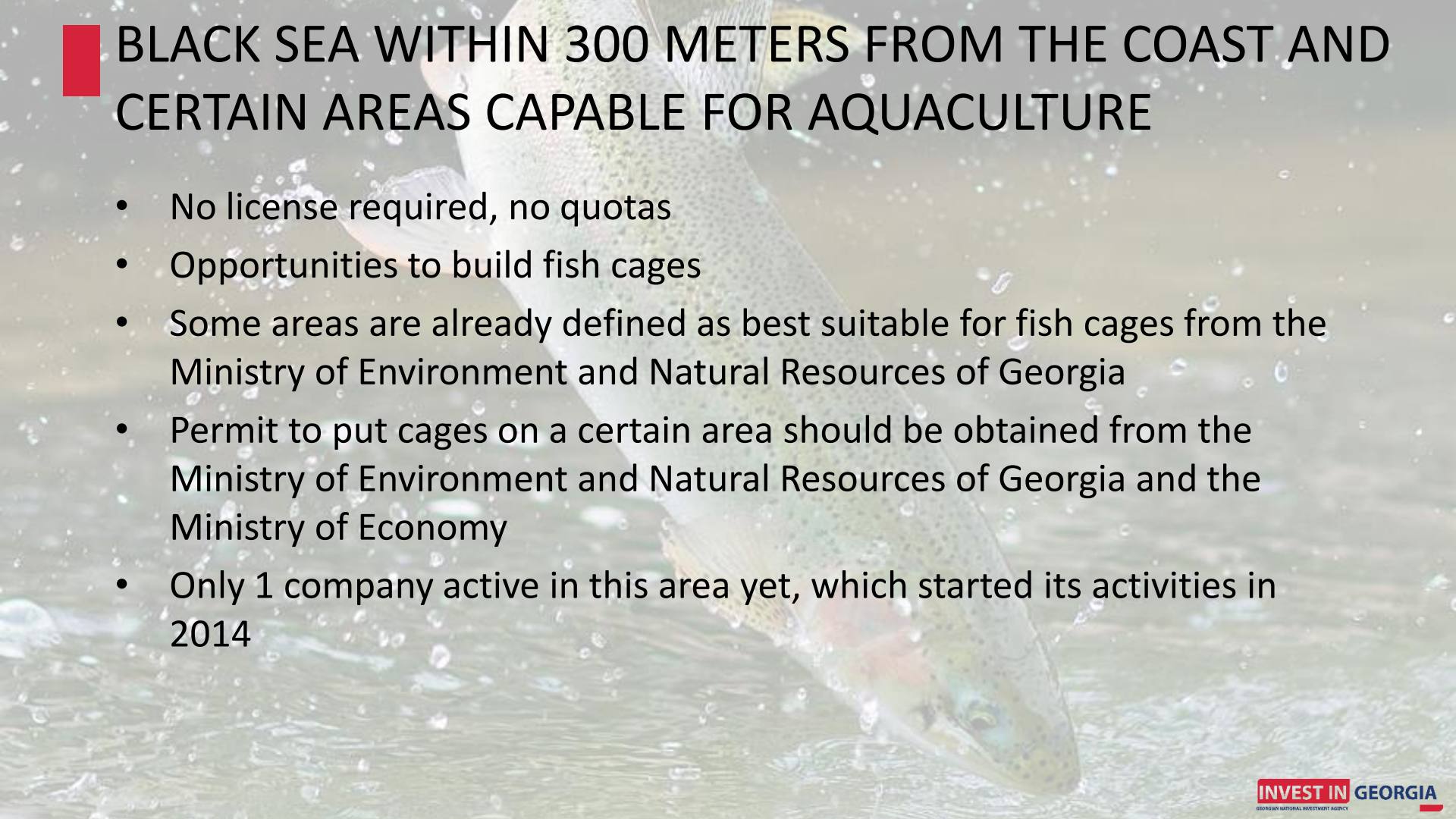


4 MAIN AREAS TO CONSIDER

- Black Sea 300 Meters from coast for anchovy fishing (license required)
- Black Sea within 300 Meters from coast and certain areas on a sea capable for aquaculture
- State owned lakes and artificial reservoirs (license required)
- Private lakes and artificial reservoirs

BLACK SEA 300 METERS FROM THE COAST

- License required for fishing
- For the years 2013-2016 total amount of fish to be caught annually in the territorial waters of Georgia (quota) was defined as 90000 tons
- From these 90000 tons 85000 tons is for anchovy fishing; the remaining for other fishes (15 different species)
- New auction for licenses will be held in 2016 (the requirements of auction is not known yet, last time the main requirement was to build fish flour factory in Georgia and process fish there, currently we have 4 factories in Poti)
- Possibility to acquire license from the winner of auction



BLACK SEA WITHIN 300 METERS FROM THE COAST AND CERTAIN AREAS CAPABLE FOR AQUACULTURE

- No license required, no quotas
- Opportunities to build fish cages
- Some areas are already defined as best suitable for fish cages from the Ministry of Environment and Natural Resources of Georgia
- Permit to put cages on a certain area should be obtained from the Ministry of Environment and Natural Resources of Georgia and the Ministry of Economy
- Only 1 company active in this area yet, which started its activities in 2014



STATE OWNED LAKES AND ARTIFICIAL RESERVOIRS

- Big amount of lakes and reservoirs available for license
- Owner of license can put its whitebait (young fish) and raise it
- Quotas are issued annually based on research
- 26000 rivers with different characteristics
- Endless opportunities in trout, sturgeon and other fish farming



PRIVATE LAKES AND ARTIFICIAL RESERVOIRS

- No licenses and quotas required
- Permit needed from the Ministry of Environment and Natural Resources to build a reservoir with total volume of 10000 cubic meters or more
- 26000 rivers with different characteristics
- Endless opportunities in trout, sturgeon and other fish farming

INCENTIVES

PRODUCE IN GEORGIA

Mission: supporting of manufacture and agriculture industries

Possibility to receive for symbolic price state property for construction of food processing factory (with an obligation to invest 4-6 times the price of the property)

AGRICULTURE PROJECTS MANAGEMENT AGENCY

Mission: supporting development of new agricultural projects

Possibility to receive cheap loan for agricultural projects

Possibility to receive up to 250 000 USD grants for food processing plant



ACCESS TO FINANCE

PARTNERSHIP FUND

100% state owned fund

Operating fields: Energy; Real Estate, Manufacturing, Agribusiness

Finances up to 49% of equity in new investment projects

GEORGIAN CO-INVESTMENT FUND

- US\$ 6 bln. private equity fund
- Investment sectors: Energy & Infrastructure, Hospitality & Real Estate, Manufacturing, Agriculture & Logistics
- Minimum Project Size: US\$ 5 M
- GCF equity stake in projects: 25%-100%



THANK YOU!

www.investingeorgia.org

Tsotne Amashukeli, Senior Portfolio Manager

tamashukeli@investingeorgia.org

GEORGIAN NATIONAL INVESTMENT AGENCY

7 Bambis Rigi, Business Center Mantashevi, II floor 0105, Tbilisi, Georgia

Tel: (+995 32) 2 473 696

E-mail: enquiry@investingeorgia.org